LONDONTYNE

Synaptic Risk Ratings

1-5 & 1-10

Synaptic Risk Rating Service

1-5

Risk

Fact Sheet

LONDONTYNE

Q3 2025

Using the Risk Rating Service

It is the responsibility of the adviser to ensure that the level of risk that their client is exposed to is appropriate for their circumstances. The online Synaptic Attitude to Risk Questionnaire can assist in performing and saving a client risk appraisal, and the Risk analysis provided in these Fact Sheets can assist in identifying a suitable investment:
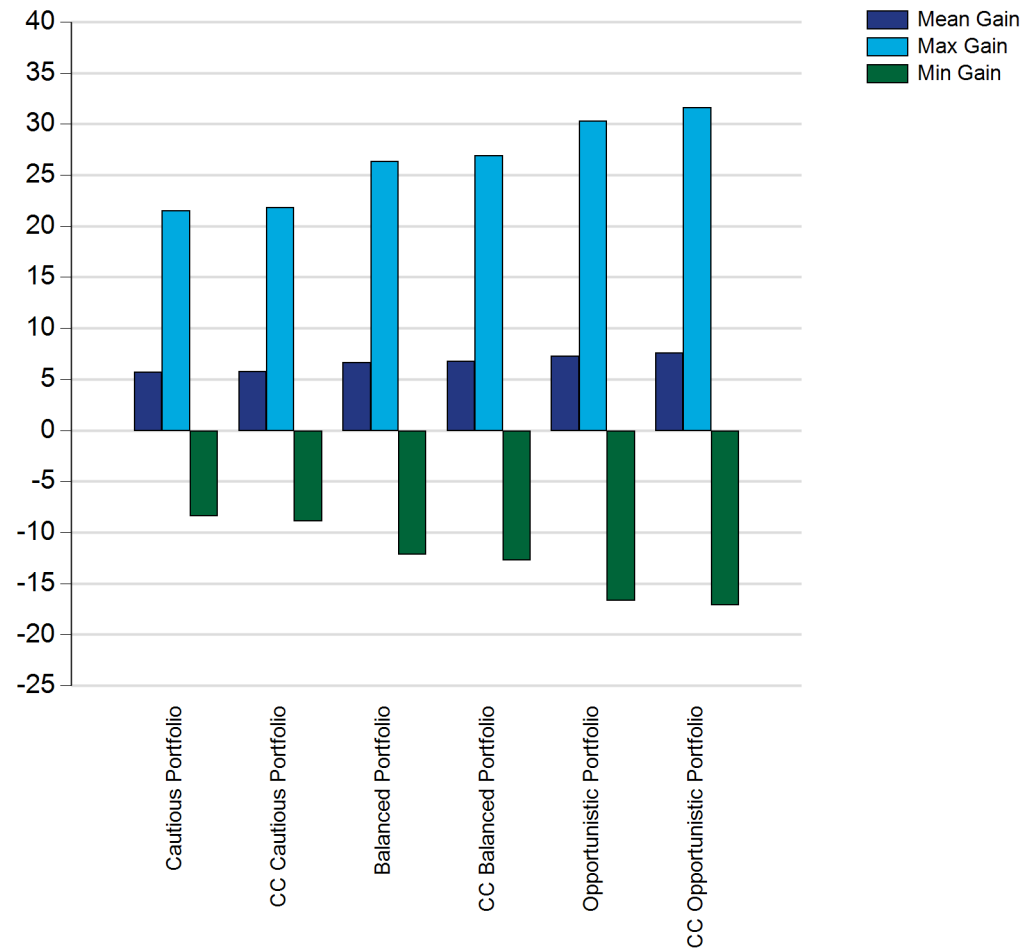
• Establish with the client how much they can afford to lose (tolerance for loss)

• Establish with the client how much they are prepared to lose in relation to the investment objective under consideration

• Use the Synaptic Risk Rating Service, or Synaptic Modeller tool to establish the 'minimum gain', or 'Capacity for Loss' quotient

• Compare the numbers to see if there is alignment. Due to the subjective nature of risk, there is a reliance on the skill and experience of the adviser to ensure that 'informed consent' has been achieved, on the basis that the client understands and agrees to the risk proposition.

The Capacity for Loss Quotient

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. It has been created to provide advisers with more robust, quantitative measures for risk than is generally available, and provide the opportunity for them to move away from Volatility based ratings. Projections are asset allocation of the underlying investments. The multiple scenarios modelled by the stochastic engine aim to capture the likelihood of a range of investment outcomes:

• The Minimum gain figure represents the possible loss to be sustained 5% (or 1 in 20 year event), in any one year. I.E. 'dear client, you have a 1 in 20 chance of losing 20% of your portfolio in any one year, in search of the higher returns you seek'.

• The Maximum gain figure represents the 5% of best possible outcomes returned by the model, and the Mean is the average annual growth calculated by the model.

Graph showing spread of risk using Minimum, Mean and Maximum gain figures derived from the Moody's Analytic's stochastic outputs, as applied to the Strategic asset allocation

Legend:
- Mean Gain
- Max Gain
- Min Gain

Y-axis: 40, 35, 30, 25, 20, 15, 10, 5, 0, -5, -10, -15, -20, -25

X-axis categories:
- Cautious Portfolio
- CC Cautious Portfolio
- Balanced Portfolio
- CC Balanced Portfolio
- Opportunistic Portfolio
- CC Opportunistic Portfolio

Q3 2025

Strategic Asset Allocation

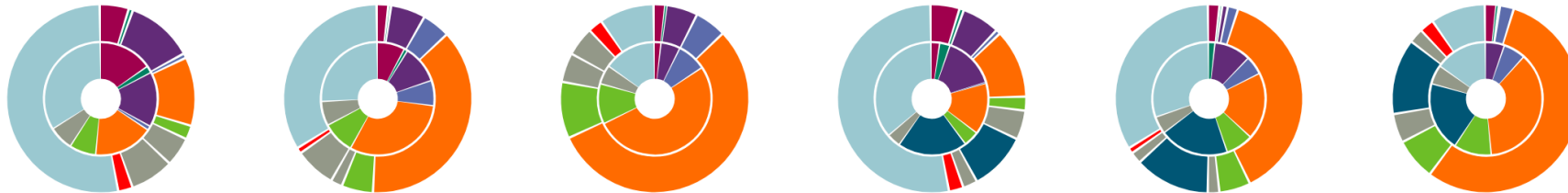|	CC Cautious Portfolio	CC Balanced Portfolio	CC Opportunistic Portfolio	Cautious Portfolio	Balanced Portfolio	Opportunistic Portfolio
Synaptic Risk Rating (1-5)	2.4	3.2	4.1	2.3	3.1	4.0
	Moderately Cautious	Balanced	Moderately Adventurous	Moderately Cautious	Balanced	Moderately Adventurous
Max gain	21.85%	26.95%	31.63%	21.56%	26.35%	30.35%
Ave gain	5.79%	6.82%	7.61%	5.72%	6.66%	7.34%
Min gain	-8.87%	-12.73%	-17.06%	-8.37%	-12.15%	-16.68%

Tactical Asset Allocation

	CC Cautious Portfolio	CC Balanced Portfolio	CC Opportunistic Portfolio	Cautious Portfolio	Balanced Portfolio	Opportunistic Portfolio
Synaptic Risk Rating (1-5)	2.2	2.9	4.0	2.2	2.6	3.2
	Moderately Cautious	Moderately Cautious	Moderately Adventurous	Moderately Cautious	Moderately Cautious	Balanced
Max gain	20.88%	24.64%	31.39%	20.71%	21.81%	25.79%
Ave gain	5.96%	6.68%	7.55%	5.91%	6.20%	6.81%
Min gain	-7.91%	-11.12%	-16.67%	-7.82%	-9.53%	-12.83%

Asset Allocation breakdown

CC Cautious Portfolio

Key

%	Strategic (OUTER)	Tactical (INNER)
Cash	5.0	15.5
UK Corporate Bonds	0.7	2.0
UK Govt Bonds	11.5	15.8
UK Equities	0.8	1.2
Global Equities (ex UK)	11.8	17.1
Emerging Markets Equities	2.4	7.6
Global Property	5.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	0.0	0.0
Commodities	7.5	7.0
Global Infrastructure	2.5	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	52.8	33.7

CC Balanced Portfolio

Key

%	Strategic (OUTER)	Tactical (INNER)
Cash	2.0	8.0
UK Corporate Bonds	0.5	1.0
UK Govt Bonds	6.0	11.0
UK Equities	4.8	7.2
Global Equities (ex UK)	37.8	31.0
Emerging Markets Equities	5.4	9.2
Global Property	2.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	0.0	0.0
Commodities	7.0	7.0
Global Infrastructure	1.0	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	33.6	25.5

CC Opportunistic Portfolio

Key

%	Strategic (OUTER)	Tactical (INNER)
Cash	2.0	2.0
UK Corporate Bonds	0.2	0.0
UK Govt Bonds	5.4	5.5
UK Equities	5.4	8.4
Global Equities (ex UK)	55.4	52.1
Emerging Markets Equities	9.7	11.6
Global Property	5.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	0.0	0.0
Commodities	5.0	5.5
Global Infrastructure	2.5	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	9.4	15.0

Cautious Portfolio

Key

%	Strategic (OUTER)	Tactical (INNER)
Cash	5.0	2.5
UK Corporate Bonds	0.7	3.0
UK Govt Bonds	6.5	15.0
UK Equities	0.8	0.2
Global Equities (ex UK)	11.8	14.8
Emerging Markets Equities	2.4	4.5
Global Property	5.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	10.0	20.0
Commodities	2.5	4.0
Global Infrastructure	2.5	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	52.8	36.0

Balanced Portfolio

Key

%	Strategic (OUTER)	Tactical (INNER)
Cash	2.0	0.0
UK Corporate Bonds	0.5	1.9
UK Govt Bonds	1.0	10.5
UK Equities	1.8	5.4
Global Equities (ex UK)	37.8	19.3
Emerging Markets Equities	5.4	7.9
Global Property	2.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	13.0	20.0
Commodities	2.0	5.0
Global Infrastructure	1.0	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	33.6	30.1

Opportunistic Portfolio

Key

%	Strategic (OUTER)	Tactical (INNER)
Cash	2.0	0.0
UK Corporate Bonds	0.2	0.0
UK Govt Bonds	0.4	5.5
UK Equities	2.4	6.4
Global Equities (ex UK)	55.4	36.8
Emerging Markets Equities	7.2	10.8
Global Property	5.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	13.0	20.0
Commodities	2.5	5.5
Global Infrastructure	2.5	0.0
European Fixed Income	0.0	0.0
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Synaptic Risk Rating Service

1-10

‹S› Risk

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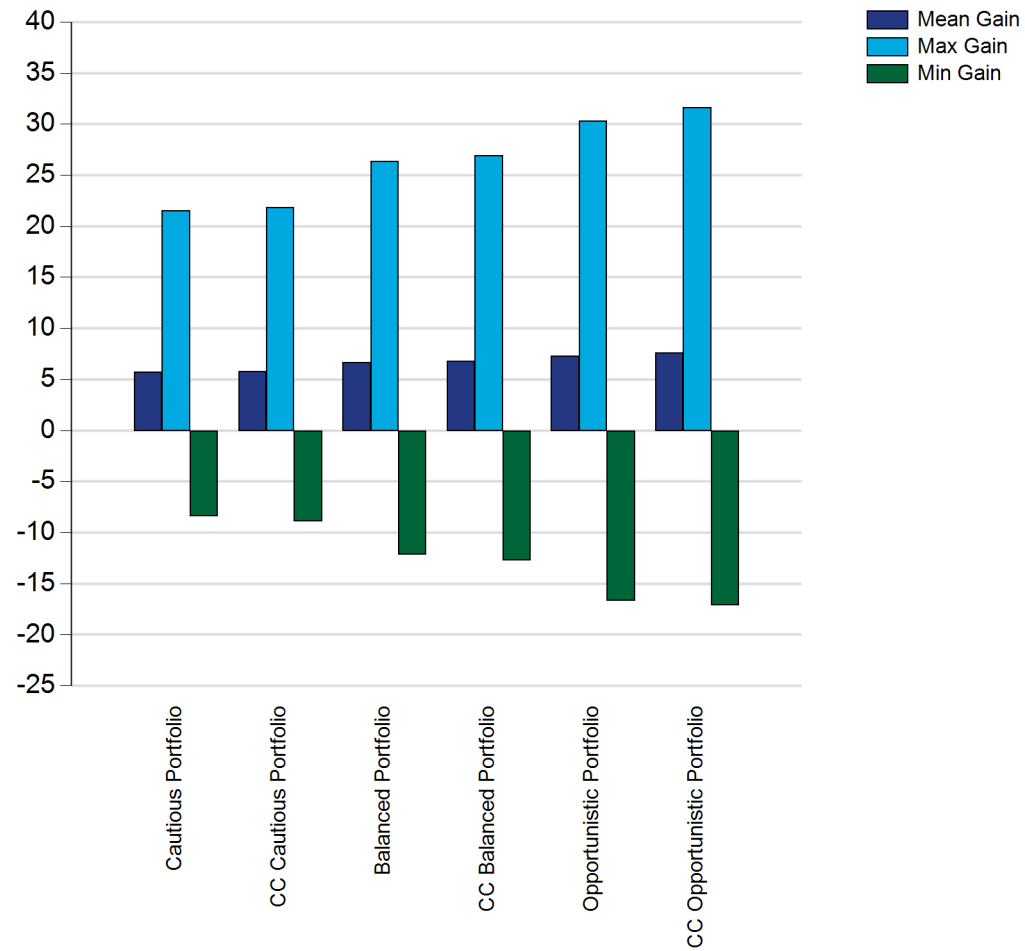
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Q3 2025

Risk

Strategic Asset Allocation

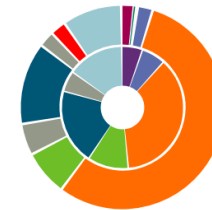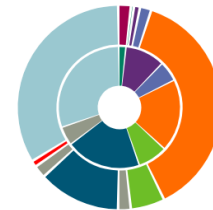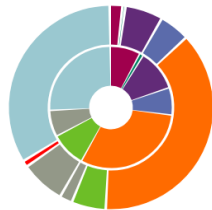|	CC Cautious	CC Balanced	CC Opportunistic	Cautious	Balanced	Opportunistic
Synaptic Risk Rating (1-10)	3	5	7	3	5	7
Category	Moderately Cautious (Low End)	Balanced (Low End)	Moderately Adventurous (Low End)	Moderately Cautious (Low End)	Balanced (Low End)	Moderately Adventurous (Low End)
Max gain	21.85%	26.95%	31.63%	21.56%	26.35%	30.35%
Ave gain	5.79%	6.82%	7.61%	5.72%	6.66%	7.34%
Min gain	-8.87%	-12.73%	-17.06%	-8.37%	-12.15%	-16.68%

Tactical Asset Allocation

	CC Cautious	CC Balanced	CC Opportunistic	Cautious	Balanced	Opportunistic
Synaptic Risk Rating (1-10)	3	4	7	3	4	5
Category	Moderately Cautious (Low End)	Moderately Cautious (High End)	Moderately Adventurous (Low End)	Moderately Cautious (Low End)	Moderately Cautious (High End)	Balanced (Low End)
Max gain	20.88%	24.64%	31.39%	20.71%	21.81%	25.79%
Ave gain	5.96%	6.68%	7.55%	5.91%	6.20%	6.81%
Min gain	-7.91%	-11.12%	-16.67%	-7.82%	-9.53%	-12.83%

Asset Allocation breakdown

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Global Property	5.0	0.0
Global Private Equity	0.0	0.0
Hedge Funds	0.0	0.0
Commodities	7.5	7.0
Global Infrastructure	2.5	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	52.8	33.7

CC Balanced Portfolio — Key

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Hedge Funds	0.0	0.0
Commodities	7.0	7.0
Global Infrastructure	1.0	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
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Hedge Funds	0.0	0.0
Commodities	5.0	5.5
Global Infrastructure	2.5	0.0
European Fixed Income	0.0	0.0
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Commodities	2.0	5.0
Global Infrastructure	1.0	0.0
European Fixed Income	0.0	0.0
US Fixed Income	0.0	0.0
Global Bonds (ex UK)	33.6	30.1

Opportunistic Portfolio — Key

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